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New Business Incorporations
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NEW INCORPORATIONS DECLINE 7.3 PERCENT IN OCTOBER

NEW YORK, Jan. 7--New business incorporations in October 1987 declined 7.3 percent to 55,407 from 59,764 in October 1986, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1987, new incorporations declined 1.2 percent to 578,853 from 585,812 during the same time in 1986.

Of the 25 states to report an increase in incorporations during the first 10 months, three were up by more than 10 percent. Mississippi had the largest year-to-date increase, up 26.8 percent to 3,218 from 2,537; followed by West Virginia, up 17.9 percent to 2,454 from 2,081; and Vermont, up 11.7 percent to 1,673 from 1,498.

The largest year-to-date declines were recorded in Montana, down 14.4 percent to 1,097 from 1,282;

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Kentucky, down 13.8 percent to 5,673 from 6,578; and Louisiana, down 13.3 percent to 8,685 from 10,015.

Among the nine U.S. Bureau of the Census regions, the South Atlantic states had the largest year-to-date increase, up 4.2 percent to 157,255 from 150,920. The largest decrease was reported in the West South Central states, down 7.6 percent to 49,712 from 53,819.

Month of October

Compared with year-ago levels, five states reported increases of more than 10 percent in October. The largest increases occurred in Arkansas, up 67.2 percent to 500 from 299; Hawaii, up 21.9 percent to 234 from 192; and Vermont, up 21.5 percent to 181 from 149.

The largest declines in October occurred in Louisiana, down 38.3 percent to 637 from 1,032; Alaska, down 28.7 percent to 92 from 129; and Iowa, dow 20.1 percent to 286 from 358.

The largest number of new incorporations in October were reported in Florida, with 6,663; followed by New York, 6,356; and California, 4,887.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1987	Sep 1987	% Change Sep 1987 Oct 1987	Oct 1986	% Change Oct 1986 Oct 1987	Total Ten Month(s) 1987	1986	% Change 10 Month(s) 87-86
NEW ENGLAND	3,437 E	3,191 E	7.71	3,459 R	-0.64	35,368 E-R	34,921	1.28
Maine	265 E	263 E	0.76	224 R	18.30	2,661 E	2,478	7.38
New Hampshire	305	303	0.66	312	-2.24	3,127	3,184	-1.79
Vermont	181	112	61.61	149	21.48	1,673	1,498	11.68
Massachussetts	1,405	1,417	-0.85	1,512	-7.08	14,509	14,176	2.35
Connecticut	979	826	18.52	976	0.31	10,261	10,670	-3.83
Rhode Island	302	270	11.85	286	5.59	3,137	2,915	7.62
MIDDLE ATLANTIC	10,402	9,160	13.56	10,958	-5.07	107,836 R	109,061	-1.12
New Jersey	2,323	2,110	10.09	2,719	-14.56	26,530	27,979	-5.18
New York	6,356	5,928	7.22	6,583	-3.45	63,922	64,137	-0.34
Pennsylvania	1,723	1,122	53.57	1,656	4.05	17,384 R	16,945	2.59
EAST NORTH CENTRAL	6,676 E	6,862 R	-2.71	6,874	-2.88	70,406 E-R	70,897	-0.69
Ohio	1,391	1,381	0.72	1,451	-4.14	15,530	15,479	0.33
Indiana	898 E	1,091 R	-17.69	920	-2.39	8,947 E	8,845	1.15
Illinois	2,083	2,082	0.05	2,211	-5.79	22,466	22,155	1.40
Michigan	1,875	1,785	5.04	1,756	6.78	18,215	18,885	-3.55
Wisconsin	429	523	-17.97	536	-19.96	5,248	5,533	-5.15
WEST NORTH CENTRAL	2,516	2,559	-1.68	2,778	-9.43	27,288 R	28,325	-3.66
Minnesota	694	669	3.74	785	-11.59	7,863	8,021	-1.97
Iowa	286	347	-17.58	358	-20.11	3,300	3,605	-8.46
Missouri	808	809	-0.12	918	-11.98	8,810	9,366	-5.94
North Dakota	80	80	0.00	79	1.27	805 R	809	-0.49
South Dakota	90	99	-9.09	76	18.42	860	812	5.91
Nebraska	209	192	8.85	206	1.46	2,187	2,182	0.23
Kansas	349	363	-3.86	356	-1.97	3,463	3,530	-1.90
SOUTH ATLANTIC	15,605 E	15,143 E	3.05	16,870	-7.50	157,255 E	150,920	4.20
Maryland	1,468	1,236	18.77	1,693	-13.29	13,831	13,622	1.53
Delaware	2,641	2,716	-2.76	2,687	-1.71	26,207	24,250	8.07
Washington D.C.	188 E	188 E	0.00	188	0.00	1,879 E	1,878	0.05
Virginia	1,474	1,424	3.51	1,347	9.43	14,355	13,938	2.99
West Virginia	224	229	-2.18	209	7.18	2,454	2,081	17.92
North Carolina	984	942	4.46	956	2.93	10,174	10,508	-3.18
South Carolina	482	513	-6.04	491	-1.83	5,340	5,198	2.73
Georgia	1,511	1,369	10.37	1,697	-10.96	14,972	14,680	1.99
Florida	6,633	6,526	1.64	7,602	-12.75	68,043	64,765	5.06

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1987	Sep 1987	% Change Sep 1987 Oct 1987	Oct 1986	% Change Oct 1986 Oct 1987	Total Ten Month(s) 1987	1986	% Change 10 Month(s) 87-86
EAST SOUTH CENTRAL	2,241	2,051	9.26	2,357	-4.92	22,516	22,684	-0.74
Kentucky	580	562	3.20	674	-13.95	5,673	6,578	-13.76
Tennessee	761	737	3.26	777	-2.06	7,828	7,753	0.97
Alabama	617	496	24.40	585	5.47	5,797	5,816	-0.33
Mississippi	283	256	10.55	321	-11.84	3,218	2,537	26.84
WEST SOUTH CENTRAL	4,390 E	4,919	-10.75	4,939	-11.12	49,712 E	53,819	-7.63
Arkansas	500 E	829	-39.69	299	67.22	5,273 E	4,897	7.68
Louisiana	637	719	-11.40	1,032	-38.28	8,685	10,015	-13.28
Oklahoma	561	620	-9.52	540	3.89	6,516	6,399	1.83
Texas	2,692	2,751	-2.14	3,068	-12.26	29,238	32,508	-10.06
MOUNTAIN	3,588	4,004	-10.39	3,701	-3.05	39,457 R	40,779	-3.24
Montana	103	106	-2.83	110	-6.36	1,097	1,282	-14.43
Idaho	110	158	-30.38	110	0.00	1,383	1,453	-4.82
Wyoming	67	70	-4.29	71	-5.63	694	776	-10.57
Colorado	1,263	1,154	9.45	1,180	7.03	12,385	13,333	-7.11
New Mexico	190	206	-7.77	187	1.60	2,002	2,023	-1.04
Arizona	868	1,194	-27.30	929	-6.57	10,315	10,940	-5.71
Nevada	735	855	-14.04	805	-8.70	8,276	7,696	7.54
Utah	252	261	-3.45	309	-18.45	3,305 R	3,276	0.89
PACIFIC	6,552 E	7,408 E	-11.56	7,828 E	-16.30	69,015 E	74,406	-7.25
Alaska	92	110	-16.36	129	-28.68	1,299	1,430	-9.16
Washington	758	806	-5.96	844	-10.19	7,939	8,202	-3.21
Oregon	581	542	7.20	614	-5.37	5,746	6,076	-5.43
California	4,887	5,715	-14.49	6,049	-19.21	51,650	56,327	-8.30
Hawaii	234 E	235 E	-0.43	192 E	21.88	2,381 E	2,371	0.42
TOTAL U.S. (unadjusted)	55,407 E	55,297 E-R	0.20	59,764 E-R	-7.29	578,853 E-R	585,812	-1.19
TOTAL U.S. (seasonally adjusted)	55,186 E	56,773 E-R	-2.80	57,081 E-R	-3.32			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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